

# **BANKING & INSURANCE (411)**

## **Sample Question Paper**

### **ClassX - 2018-19**

**Time: 2Hours**

**M.M.:50**

**General Instructions:**

1. Question paper is divided into two sections: Section-A and Section- B.
2. **Section–A:**
  - i. Multiple choice question/Fill in the blanks/Direct Questions of 1 mark each. Answer any 10 questions out of the given 12 questions.
  - ii. Very Short Answer of 2 marks each. Answer any 5 questions from the given 7 questions.
  - iii. Short Answer of 3 marks each. Answer any 5 questions from the given 7 questions.
3. **Section–B:**Long/Essay type questions of 5 marks each. Answer any 3 questions from the given 5 questions.
4. All questions of a particular section must be attempted in the correct order.
5. Please check that this question paper contains 31 questions out of which 23 questions are to be attempted.
6. The maximum time allowed is 2 hrs.

#### **SECTION –A**

**Tick the correct answer (1mark each).**

**Answer any 10 questions out of the given 12 questions:**

1. A secured loan is **(1)**
  - a. a loan where the borrower has assured of repayment
  - b. a loan where the bank is quite sure of repayment
  - c. a loan where some security is given to the bank
  
2. A nomination can be changed or cancelled either by \_\_\_\_\_ at the back of the **(1)**  
policy or by making a will.
  - a. Stamping
  - b. Declaration
  - c. Endorsement
  
3. The form to be filled up by the applicant desiring to take insurance is called **(1)**  
\_\_\_\_\_ form.
  - a. Indemnity
  - b. Identity
  - c. Proposal

4. What does OTP stands for? (1)  
a. One Time Password  
b. Only Time Protected  
c. One Time Pass
5. In India, \_\_\_\_\_ is the way to greet without touching the customer. (1)  
a. Namaste  
b. Hello  
c. Shaking Hands
6. What do you mean by General insurance? (1)
7. What does NEFT stands for? (1)  
a. National Economic Fund Transfer  
b. National Electron Fund Tenor  
c. National Electronic Fund Transfer
8. Non-Life Insurance is also termed as \_\_\_\_\_ Insurance. (1)
9. Body language is a form of \_\_\_\_\_ communication. (1)
10. State the meaning of word Communication. (1)
11. The issue of having regular income during old age is taken care of by \_\_\_\_\_ policies. (1)  
a. Annuity  
b. Endowment  
c. ULIP
12. A borrower defaults on a secured loan of Rs. 25,000. The underlying security is worth Rs. 40,000. Which of the following is true? (1)  
a. Bank can retain Rs. 25,000.  
b. Balance Rs. 15,000 has to be paid to the borrower.  
c. Bank cannot sell the underlying security because its value is higher than loan amount.

**Very Short Questions: (2 marks each).**

**Answer any 5 questions out of the given 7 questions:**

13. State the difference between Verbal and Non Verbal Communication. (2)
14. What do you mean by barriers to communication? (2)
15. What do you mean by Mandatory Motor Vehicle Insurance? (2)
16. Name the instruments named in Negotiable Instrument Act? (2)

17. What are the advantages of internet banking? (2)
18. List any two advantages of crossings of cheque. (2)
19. What is the need for Bank lockers? (2)

**Short Questions: (3 marks each).**

**Answer any 5 questions out of the given 7 questions:**

20. Briefly explain the process of obtaining a Demand draft? (3)
21. Briefly explain the two types of unsecured loans? (3)
22. Briefly explain any three strategies of overcoming barriers to communication? (3)
23. Distinguish between Bill of Exchange and Promissory Note? (Any Three basis) (3)
24. Ram has taken fire insurance policy for his factory for a sum insured of 4 lakhs. Due to fire, he suffered a loss of Rs. 1 lakhs. What is the amount of compensation will he get? Explain with reason? (3)
25. Explain any three advantages of taking life insurance policies? (3)
26. What is meant by fire insurance policy? State its benefits. (3)

**SECTION –B**

**Long/Essay type questions (5 marks each).**

**Answer any 3 questions out of the given 5 questions:**

27. What do you mean by ECS? State the advantages of ECS to Customers and Banks. (1+2+2) (5)
28. What is meant by Nomination? Who can nominate? State its importance. (1+2+2) (5)
29. Distinguish between Life Insurance and General Insurance? (5)
30. Explain in brief different types of General Insurance? (5)
31. Explain the features of Bank Loan? Explain why secured loans are safer for the Banks? (3+2) (5)